

David Williams Fund

No Interest Loan Scheme

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Dear DWF Client,

Re: No Interest Loans Scheme

The David Williams Fund (DWF) is pleased to announce that we are partnering with Good Sheppard Microfinance to provide a No Interest Loan Scheme (NILS) to HIV+ Victorians on low incomes.

Appointments will be available for loan interviews at the Positive Living Centre on Wednesdays (book through reception).

NILS works through a process called 'circular community credit'. This means when a borrower makes a repayment to NILS, the funds are then available to someone else in the community. Funds are available to DWF clients because others have repaid their loans before. This is why a willingness and ability to repay the loan is so important.

We will be providing small loans (\$300-\$1200) to eligible clients on low incomes (Centrelink or under \$45,000 per year). Applicants will need to show they are capable of, and willing to, repay the loans at around \$20-\$40 per fortnight without causing financial hardship.

<p>The No Interest Loan Scheme may assist with:</p> <ul style="list-style-type: none">• Household goods• Furniture• Car Expenses including registration• Electrical goods• Some medical and dental• Other items on a case by case basis	<p>The No Interest Loan Scheme <u>cannot</u> assist with:</p> <ul style="list-style-type: none">• Bills• Cash• Debts or Fines• Rent or Bond• Holidays
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The NILS will run alongside our existing Emergency Relief Program to help cover items, services and eligibility criteria that fall outside the DWF Emergency Relief Guidelines. However, it is not for people who are currently in financial crisis.

If you have any questions, please feel free to ask.

Kind regards,

Marcus Smith
NILS Microfinance Worker
David Williams Fund

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Loan Interview Document Checklist

Personal Documents:

- Your current Health Care/Pension card
- Detailed Income Statement from Centrelink - must be less than 2 weeks old from Centrelink
This can be obtained by contacting Centrelink and having your statement faxed or sent to you or our office prior to your Interview, this can be printed in the office if you have online access. Alternatively, you can sign an Authority allowing us to access the income statement for you.
- Last two (2) pay slips from any part-time or casual work
- Recent bank statement for the last three (3) months
- Driver Licence/photo I.D

Residential Documents:

- Rental statement for three (3) months at current address or rental lease agreement with last two (2) rent receipts
 - o *If you are not on the lease, we will provide a statutory declaration form which must be completed by the person who receives the rent/board payment;*
 - o *If you own your home, a council rates notice is required;*
 - o *If you have been at your current address less than three (3) months, rental statements for six (6) months at previous address is required and proof of current address*

Household Bills:

- Most recent utility bills (if applicable)
 - o Gas
 - o Water
 - o Electricity
 - o Telephone/Mobile phone/Internet

Other Documents:

- Copy of last 3 months' credit card statement (if applicable)
- Statement of any other loans (e.g. personal loans, pay day lenders, rent to buy agreements).
- Quote (make and model of the item or service to be purchased)
- Any Other Bills you are responsible for.
- Certificate of Vehicle Registration (required if loan is vehicle related)

Important information.

- Quotes are required on the business letterhead with the businesses registered ABN
- Inform the person writing the quote that the payment will be made by cheque or EFT
- For joint applications both parties' documents must also be presented.
- Personal documents and residential documents should be no older than 2 weeks

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Need2Know

Before deciding on a product it's important to be aware of the following product selection advice. This information will assist in making the right product choice and should be read before requesting a quote.

Is the product the right size?

Before purchase determine where the new product is going and measure the space. This is especially important if the new product needs to go into an existing cavity.

Refrigerators

As well as measuring the space where the new fridge will go, take into consideration the height and width of doorways the fridge needs to get through to be installed. Consider which way you want the door to open. Some fridges only come with a right hand hinge.

Washers & Dryers

Measure the space where the new washing machine will go, take into consideration the space required for the lid/door to open A Front Load Washer Stand is available to raise the height of a front load washing machine for easier access.

Dishwashers

Make sure that your new dishwasher fits into your kitchen. If you're replacing an old dishwasher, make sure you measure the cavity before you purchase a new one.

Heating & Cooling

The price of installation should be considered as part of the purchase of a split system air conditioner. We can arrange a quote for you prior to finalising the purchase price.

Hot Water Services

The hot water services in our range require access to natural gas. The price of installation should be considered as part of the purchase of a hot water system. The cost of installation will need to be quoted and should be taken into consideration before purchase.

Televisions

Do you require your television to be wall mounted? You will need to request a quote for the cost of installation and you will also require the price for a wall bracket.